5096-PS AMS WM MITC 680

Offered by Senator L. Wilson

[A.12]

PSSB 5096 - S COMM AMD TO S-1047.5/21

By Committee on Ways & Means

On page 12, beginning on line 1, strike all of section 115 and 2 insert the following:

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"NEW SECTION. Sec. 115. All receipts from taxes, penalties, and interest collected under this chapter must be deposited in the taxpayer relief account hereby created in the state treasury. Funds deposited into the account must be used to implement and fund the working families sales tax exemption under RCW 82.08.0206. Remaining funds must be used to provide state sales and use tax relief, state property tax relief, state business and occupation tax relief, or a combination of such relief."

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EFFECT: Deposits all revenues into the taxpayer relief account. Prioritizes revenues deposited into the account for funding the working families sales tax exemption program.

--- END ---